

**IN THE UNITED STATES DISTRICT COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS**

Dennis, et al. v. The Andersons, Inc., et al.

Case No. 20-cv-4090 (N.D. Ill.)

**NOTICE OF PROPOSED CLASS ACTION SETTLEMENT, NOVEMBER 12, 2026
SETTLEMENT HEARING AND CLASS MEMBERS' RIGHTS**

This Notice of Proposed Class Action Settlement, November 12, 2026 Settlement Hearing and Class Members' Rights ("Notice") is given pursuant to Rule 23 of the Federal Rules of Civil Procedure and an Order of the United States District Court for the Northern District of Illinois (the "Court"). It is not junk mail, an advertisement, or a solicitation from a lawyer. You have not been sued.

PLEASE READ THIS ENTIRE NOTICE CAREFULLY. YOUR RIGHTS MAY BE AFFECTED BY THE PROCEEDINGS IN THE ABOVE-CAPTIONED ACTION ("ACTION"). THIS NOTICE ADVISES YOU OF YOUR RIGHTS AND OPTIONS WITH RESPECT TO THIS ACTION, INCLUDING WHAT YOU MUST DO IF YOU WISH TO SHARE IN THE PROCEEDS OF THE NET SETTLEMENT FUND. TO CLAIM YOUR SHARE OF THE NET SETTLEMENT FUND, YOU MUST ELECTRONICALLY SUBMIT YOUR PROOF OF CLAIM AND RELEASE FORM ("CLAIM FORM") ON OR BEFORE DECEMBER 14, 2026 OR MAIL YOUR CLAIM FORM TO THE ADDRESS IN QUESTION 12 SO THAT IT IS POSTMARKED NO LATER THAN DECEMBER 14, 2026.

TO: All persons or entities who purchased—(a) a long position in Chicago Board of Trade ("CBOT") soft red winter ("SRW") wheat December 2017 or March 2018 futures contracts; (b) a long position in CBOT call options on CBOT soft red winter wheat March 2018 futures contracts; or (c) a short position in CBOT put options on CBOT soft red winter wheat March 2018 futures contracts—and subsequently liquidated the position through an offsetting market transaction at any point during the period of November 30 through December 14, 2017, inclusive (the "Class Period"), except that sales of CBOT March 2018 futures contracts made after December 14, 2017 qualify for inclusion in the Class only to the extent they were made in liquidation of a long position in the CBOT March 2018 contract which was initiated prior to December 14, 2017.

"CBOT Wheat Futures or Options" means wheat futures and options contracts that trade on the Chicago Board of Trade ("CBOT").

The purpose of this Notice is to inform you of a proposed settlement in this Action (the "Settlement") with Defendants Cargill, Incorporated ("Cargill") and The Andersons, Inc. ("TAI," and together with Cargill, "Defendants"). Plaintiffs entered into the Stipulations and Agreements of Settlement (the "Stipulations") with Cargill and TAI on May 27, 2026.

**DO NOT CALL OR CONTACT THE COURT OR THE CLERK'S OFFICE REGARDING
THIS NOTICE OR FOR ADDITIONAL INFORMATION.**

**QUESTIONS? VISIT WWW.2017CBOTWHEATFUTURESCLASSACTION.COM OR
CALL 866-588-5528 TOLL-FREE**

You are receiving this Notice because records indicate that you may have transacted in one or more CBOT Wheat Futures or Options during the Class Period and may be a Class Member in this Action.

Please do not contact the Court regarding this Notice. Inquiries concerning this Notice, the Claim Form, or any other questions by Class Members should be directed to:

2017 CBOT Wheat Futures Class Action
c/o A.B. Data, Ltd.
P.O. Box 173107
Milwaukee, WI 53217
Tel: 866-588-5528
Email: info@2017CBOTWheatFuturesClassAction.com
Website: www.2017CBOTWheatFuturesClassAction.com

If you are a brokerage firm, futures commission merchant, nominee or other person or entity who or which entered into CBOT Wheat Futures or Options during the Class Period for the beneficial interest of persons or organizations other than yourself, the Court has directed that, WITHIN SEVEN (7) DAYS OF YOUR RECEIPT OF THIS NOTICE, you either: (i) provide the name(s) and last known address(es) of such customers to the Notice Administrator, A.B. Data, Ltd. at the address listed below within one week of receiving this Notice, which will send Notice to those customers, or (ii) mail or email copies of this Notice to such persons or entities that are members of the Class. Please preserve your clients' transaction records in CBOT SRW December 2017 or March 2018 futures contracts (and options on such futures contracts) traded between November 29, 2017 through March 31, 2018, and instruct your clients of their preservation obligations detailed below in this Notice. You may be reimbursed from the Settlement Fund for your reasonable out-of-pocket expenses. Those expenses require prior authorization of the Settlement Administrator and will be paid upon submission of appropriate supporting documentation. All communications regarding the foregoing should be addressed to the Settlement Administrator at the address listed above.

Plaintiffs allege that that Defendants Cargill and TAI manipulated the CBOT SRW wheat December 2017 futures contract ("CBOT December 2017 contract") and the CBOT SRW wheat March 2018 futures contract ("CBOT March 2018 contract") and options on the CBOT March 2018 contract. Plaintiffs allege that Defendants manipulated these contracts (and options on the CBOT March 2018 contract) by registering 2,000 December 2017 SRW wheat shipping certificates for the purpose of influencing prices rather than because of any legitimate need to sell that quantity of wheat. Plaintiffs assert claims against Defendants under the Commodity Exchange Act, 7 U.S.C. § 1 *et seq.*, the Sherman Antitrust Act, 15 U.S.C. §§ 1 and 2, *et seq.*, and the common law regarding unjust enrichment.

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Defendants deny that they did anything wrong and assert that Plaintiffs' claims have no merit. Among other things, Defendants assert that the registration of shipping certificates was economical, not for any improper purpose, and lawful.

Nonetheless, to avoid the uncertainty and risk of further litigation and the duration, expense, difficulties, and delays inherent in such litigation, Defendants have agreed to settle the claims in this lawsuit, and to individually pay \$5 million each, or \$10 million total, to eligible Settlement Class Members.

The Court has preliminarily approved the Settlement. The following table contains a summary of your rights and options regarding the Settlement. More detailed information about your rights and options can be found in the Stipulations and Distribution Plan, which are both available at www.2017CBOTWheatFuturesClassAction.com (the "Settlement Website").

YOUR LEGAL RIGHTS AND OPTIONS IN THE SETTLEMENT	
DO NOTHING	If you do nothing in connection with the Settlement, you will receive no payment from the Net Settlement Fund <i>and</i> you will be bound by past and any future Court rulings, including rulings on the Settlement, if approved, and the Settlement's releases. See question 18.
FILE A CLAIM FORM	The only way to receive your share of the Net Settlement Fund is to complete and file a timely and valid Claim Form electronically by no later than December 14, 2026 , or to mail your Claim Form so that it is postmarked no later than December 14, 2026 . See question 12.
OBJECT TO THE SETTLEMENT	If you wish to object to any aspect of the Settlement, Distribution Plan, Class Counsel's application for attorneys' fees and expenses, Plaintiffs' application for Service Awards, or any other matter, you must file a written objection with the Court and serve copies on Class Counsel and Defendants' Counsel by September 28, 2026 . You must be and remain within the Settlement Class in order to object. See questions 19 and 20.
GO TO THE SETTLEMENT HEARING	You may ask the Court for permission to speak about the Settlement at the Settlement Hearing by including such a request in your written objection, which you must file with the Court and serve on Class Counsel and Defendants' Counsel by September 28, 2026 . The Settlement Hearing is currently scheduled for September 28, 2026 , but you should check the Settlement Website before attending because the hearing date is subject to change. See questions 23 - 25.

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YOUR LEGAL RIGHTS AND OPTIONS IN THE SETTLEMENT	
APPEAR THROUGH AN ATTORNEY	You may enter an appearance through your own counsel at your own expense. See question 25.

These rights and options and the deadlines to exercise them are explained in this Notice. The capitalized terms used in this Notice are explained or defined below or in the Stipulations, which are available on the Settlement Website, www.2017CBOTWheatFuturesClassAction.com.

The Court has appointed the lawyers listed below (“Class Counsel”) to represent you and the Settlement Class in this Action:

Raymond P. Girnys
LOWEY DANNENBERG, P.C.
44 South Broadway, Suite 1100
White Plains, NY 10601
Telephone: (914) 733-7205

Anthony F. Fata
KIRBY McINERNEY LLP
211 West Wacker Drive, Suite 550
Chicago, IL 60606
Telephone: (312) 767-5180

Please regularly visit the Settlement Website www.2017CBOTWheatFuturesClassAction.com for updates relating to the Settlement.

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WHAT THIS NOTICE CONTAINS

BASIC INFORMATION.....	6
1. What is a Class Action Lawsuit?	6
2. Why Did I Get this Notice?	6
3. What are the Definitions Used in this Notice?.....	7
4. What is this Action About?.....	7
5. What is the History of this Action?.....	8
6. Why is there a Settlement?	9
WHO GETS MONEY FROM THE SETTLEMENT	9
7. How Do I Know if I am a Class Member?	9
8. Are there Exceptions to Being Included in the Settlement Class?.....	10
9. Can I Still Exclude Myself?	10
10. I'm Still Not Sure if I am Included.	10
THE SETTLEMENT'S BENEFITS.....	11
11. What Does the Settlement Provide?	11
12. How Will I Get a Payment?	11
13. How Much Will My Payment Be?.....	11
14. What is the Distribution Plan?	12
15. When Will I Receive a Payment?	12
16. What Do I Have to Do After I File a Claim Form?	12
17. What Am I Giving Up to Receive a Payment?	13
18. What If I Do Nothing?	14
OBJECTING TO THE SETTLEMENT.....	14
19. How Do I Tell the Court What I Think About the Settlement?.....	14
20. What is the Difference Between Objecting and Excluding Myself?	16
THE LAWYERS REPRESENTING YOU	16
21. Do I Have a Lawyer in this Case?	16

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22.	How Will the Lawyers Be Paid?.....	16
THE COURT’S SETTLEMENT HEARING		17
23.	When And Where Will the Court Decide Whether to Approve the Settlement?	17
24.	Do I Have to Come to the Settlement Hearing?	17
25.	May I Speak at the Settlement Hearing?.....	17
GETTING MORE INFORMATION.....		18
26.	How Do I Get More Information?	18

BASIC INFORMATION

1. What is a Class Action Lawsuit?

A class action is a lawsuit in which one or more representative plaintiffs (in this case, Plaintiffs) bring a lawsuit on behalf of themselves and other similarly situated persons (*i.e.*, a class) who have similar claims against the defendants. The representative plaintiffs, the court, and counsel appointed to represent the class all have a responsibility to make sure that the interests of all class members are adequately represented.

Importantly, class members are NOT individually responsible for payment of attorneys’ fees or litigation expenses. In a class action, attorneys’ fees and litigation expenses are paid from the settlement fund (or the court-awarded judgment amount) and must be approved by the court. If there is no recovery on behalf of the class, the attorneys do not get paid.

When a representative plaintiff enters into a settlement with a defendant on behalf of a class, such as in the Settlement with Defendants, the court will require that the members of the class be given notice of the settlement and an opportunity to be heard with respect to the settlement. The court then conducts a hearing (called a Settlement Hearing) to determine, among other things, if the settlement is fair, reasonable, and adequate.

2. Why Did I Get this Notice?

You received this Notice because you requested it or records indicate that you may be a Class Member. As a potential Class Member, you have a right to know about the proposed Settlement before the Court decides whether to approve the Settlement.

This Notice explains the Action, the Settlement, your legal rights, what benefits are available, who is eligible for them, and how you can apply to receive your portion of the benefits if you are

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eligible. The purpose of this Notice is also to inform you of the Settlement Hearing to be held by the Court to consider the fairness, reasonableness, and adequacy of the Settlement and Distribution Plan and to consider requests for awards of attorneys' fees, litigation expenses and costs, and any Service Awards for Plaintiffs from the Settlement Fund.

3. What are the Definitions Used in this Notice?

Unless otherwise indicated, this Notice incorporates by reference the definitions in the Stipulations and Agreements of Settlement (the "Stipulations"). The Stipulations and the Court's Preliminary Approval Order as to the Stipulations are posted on the Settlement Website. All capitalized terms used, but not defined, shall have the same meanings as in the Stipulations and the Court's Preliminary Approval Order.

4. What is this Action About?

This lawsuit alleges that TAI and Cargill operated multiple grain storage warehouses in Toledo, Ohio and collaborated to manipulate prices of soft red winter ("SRW") wheat futures and options contracts on the CBOT. Plaintiffs allege that Defendants sold SRW wheat to the major purchasers in October and November 2017 to suppress demand for physical SRW wheat. Plaintiffs further allege that on November 29, 2017, TAI registered for delivery 2,000 certificates of CBOT December 2017 SRW wheat for the purpose of influencing prices, rather than because of any legitimate need to sell that quantity of wheat. Specifically, Plaintiffs, who filed this lawsuit on behalf of themselves and the Class, allege that TAI registered 2,000 December 2017 SRW wheat shipping certificates to falsely signal to the market that it planned to sell wheat from the futures market using the CBOT delivery process in December 2017. The price of the CBOT December 2017 contract decreased, and the spread between the CBOT December 2017 contract and the CBOT March 2018 contract widened. Defendants subsequently repurchased the majority of the shipping certificates that TAI had delivered at the decreased prices.

Plaintiffs assert claims against Defendants under the Commodity Exchange Act, 7 U.S.C. § 1, *et seq.* ("CEA"), the Sherman Antitrust Act, 15 U.S.C. §§ 1 and 2, *et seq.* ("Sherman Act"), and the common law regarding unjust enrichment.

Defendants deny that they did anything wrong and assert that Plaintiffs' claims have no merit. Among other things, Defendants assert that the registration of shipping certificates was economical, not for any improper purpose, and lawful.

Nevertheless, to settle the claims in this lawsuit, and thereby avoid the distraction and cost of further litigation, Defendants have agreed to pay \$5 million each (\$10 million total) (the "Settlement Fund") in cash for the benefit of the proposed Settlement Class. If the Settlement is approved, the Settlement Fund, plus interest earned from the date it was established, less any Taxes, the reasonable costs of Class Notice and claims administration, any Court-awarded

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attorneys' fees, litigation expenses and costs, Service Awards for Plaintiffs, and any other costs or fees approved by the Court (the "Net Settlement Fund") will be divided among all Class Members who file timely and valid Claim Forms.

If the Settlement is approved, the Action will be fully resolved. If the Settlement is not approved, Plaintiffs will continue to pursue their claims against Cargill and TAI.

5. What is the History of this Action?

The Plaintiffs initially filed this lawsuit on July 10, 2020. On September 14, 2020, TAI filed a motion to have the case transferred to the Northern District of Ohio ("MTT"). Plaintiffs filed an amended complaint on October 9, 2020 (the "FAC"). On December 23, 2020, Defendants moved to dismiss the FAC, arguing that Plaintiffs failed to adequately state their claims. On July 9, 2021, the Court issued a Memorandum Opinion and Order (the "July 9 Order") that denied Defendants' motion to dismiss Plaintiffs' CEA claims and granted Defendants' motion to dismiss Plaintiffs' Sherman Act claims and common law unjust enrichment claims. In the July 9 Order, the Court denied Defendants' MTT and granted Plaintiff leave to refile a second amended complaint, which Plaintiffs filed on August 9, 2021 (the "SAC"). On August 30, 2021, Defendants filed a motion to dismiss Plaintiffs' Sherman Act claims alleged in the SAC, arguing that Plaintiffs failed to allege essential elements for the claims. On May 3, 2022, the Court issued a Memorandum Opinion and Order (the "May 3 Order") that denied Defendants' motion to dismiss Plaintiffs' Sherman Act claims alleged in the SAC. On June 15, 2022, Defendants filed answers to Plaintiffs' SAC. On February 9, 2023, Plaintiffs filed a third amended complaint (the "TAC") to add Plaintiff Michael Glass. Defendants filed answers to Plaintiffs' TAC on March 10, 2023. Discovery began in January 2022, with fact discovery completing in September 2024.

On March 27, 2024, Plaintiffs moved to certify this lawsuit as a class action pursuant to Rule 23 of the Federal Rules of Civil Procedure, and Defendants moved to exclude the testimony of Plaintiffs' class certification expert. On October 7, 2024, the Court issued an order that largely denied Defendants' motion to exclude ("October 7 Order"). Defendants filed an objection to the October 7 Order, which the Court denied on December 17, 2024, finding that the opinions of Plaintiffs' expert related to the requirements for class certification, classwide injury, and damages were sufficiently reliable and, therefore, the Court's October 7 Order was not clear error. On May 7, 2025, the Court granted Plaintiffs' motion and certified the Class. On June 16, 2025, the Seventh Circuit Court of Appeals denied Defendants' appeal of the certification order under Federal Rule of Civil Procedure 23(f), and on July 16, 2025, the Seventh Circuit denied Defendants' petition for rehearing *en banc*.

While the litigation was ongoing and following the Court's class certification decision, Class Counsel and Cargill's Counsel negotiated the basic terms of the settlement and executed a binding term sheet. Plaintiffs filed a notice of settlement on November 26, 2025 and continued to litigate

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against TAI. While continuing to negotiate the settlement with Cargill, Class Counsel and TAI's Counsel agreed to a settlement amount, informed the Court on April 1, 2026, and negotiated a binding term sheet. The Stipulations were finalized and executed on May 27, 2026.

On May 28, 2026, Plaintiffs moved for preliminary approval of the Settlement, which was granted on July 14, 2026.

6. Why is there a Settlement?

Plaintiffs and Class Counsel believe that Class Members have been damaged by Cargill's and TAI's conduct. Defendants deny the allegations made by Plaintiffs and believe that they have meritorious defenses to Plaintiffs' allegations such that Plaintiffs' claims would have been rejected prior to trial, at trial, or on appeal. As a result, Defendants believe Plaintiffs would have received nothing if the litigation had continued to trial.

The Court has not decided in favor of either Plaintiffs or Defendants. Instead, Plaintiffs reached settlement of the Action. The Settlement allows the Parties to avoid the risks and costs of lengthy litigation and the uncertainty of pre-trial proceedings, a trial, and appeals. If the Settlement is approved, eligible Class Members who file timely and valid Claim Forms will receive some compensation, rather than risk ultimately receiving nothing. Accordingly, Plaintiffs and Class Counsel believe the Settlement is in the best interest of all Class Members.

Each Defendant has agreed to pay \$5 million for a total of \$10 million (the "Settlement Fund") in cash for the benefit of the proposed Settlement Class. If the Settlement is approved, the Net Settlement Fund will be divided among all Class Members who file valid Claim Forms.

If the Settlement is approved, the Action will be fully resolved. If the Settlement is not approved, Plaintiffs will continue to pursue their claims against Cargill and TAI.

WHO GETS MONEY FROM THE SETTLEMENT

7. How Do I Know if I am a Class Member?

In the Preliminary Approval Order, the Court preliminarily approved the following Settlement Class:

All persons or entities who purchased—(a) a long position in Chicago Board of Trade ("CBOT") soft red winter ("SRW") wheat December 2017 or March 2018 futures contracts; (b) a long position in CBOT call options on CBOT soft red winter wheat March 2018 futures contracts; or (c) a short position in CBOT put options on CBOT soft red winter wheat March 2018 futures contracts—and subsequently liquidated the position through an offsetting market transaction at any point during

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the period of November 30 through December 14, 2017, inclusive (the “Class Period”), except that sales of CBOT March 2018 futures contracts made after December 14, 2017 qualify for inclusion in the Class only to the extent they were made in liquidation of a long position in the CBOT March 2018 contract which was initiated prior to December 14, 2017. Excluded from the Settlement Class are: Defendants and their direct or indirect parents, subsidiaries, affiliates, divisions, officers, directors, employees, and agents, whether or not named as a Defendant; the United States government; and any judicial officer presiding over this Action and the members of his or her immediate family and judicial staff. Also excluded from the Settlement Class is any Person or entity who or which (i) submitted a timely and valid request for exclusion as directed in the notice of the Court’s May 7, 2025 certification of the litigation Class in this Action or (ii) properly excludes himself, herself, or itself by filing a valid and timely request for exclusion in accordance with the requirements set forth in the Class Notice approved by the Court, to the extent the Court provides an exclusion option, and who is excluded from the Settlement Class by order of the Court.

Not everyone who fits this description will be a Class Member. Please see question 8 for a discussion of exclusions from the Settlement Class.

8. Are there Exceptions to Being Included in the Settlement Class?

Yes. You are not included in the Settlement Class if you are a Defendant or any direct or indirect parent, subsidiary, affiliate, division, officer, director, employee, and agent of any Defendant, whether or not named as a Defendant. In addition, the United States government, the judicial officer presiding over this Action, and the members of his or her immediate family and judicial staff are excluded from the Settlement Class. Finally, any Person or entity who or which submitted a timely and valid request for exclusion as directed in the notice of the Court’s May 7, 2025 certification of the litigation Class in this Action will not be a member of the Settlement Class.

9. Can I Still Exclude Myself?

No. The option to exclude yourself has passed. If you did not exclude yourself from the certification of the litigation Class previously, you are a Class Member and cannot ask to be excluded now.

10. I’m Still Not Sure if I am Included.

If you are still not sure whether you are included, you can ask for free help. You can call toll-free 1-866-588-5528 (if calling from outside the United States or Canada, call 1-866-588-5528) or visit the Settlement Website, www.2017CBOTWheatFuturesClassAction.com for more information.

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THE SETTLEMENT'S BENEFITS

11. What Does the Settlement Provide?

Cargill and TAI have each paid \$5 million into a fund to be held for disbursement to the Settlement Class and to pay for Court-approved fees and expenses, if the Settlement is approved.

This is not a claims-made settlement, and Defendants are not involved in the development of the Distribution Plan for the Settlement. The Settlement does not provide for a reversion of the Settlement Fund to Defendants.

12. How Will I Get a Payment?

If you are a Class Member and have not excluded yourself, you are eligible to file a Claim Form to receive your share of money from the Net Settlement Fund. Claim Forms must be submitted online at the Settlement Website on or before 11:59 p.m. Central time on **December 14, 2026 OR** postmarked by **December 14, 2026** and mailed to:

2017 CBOT Wheat Futures Class Action
c/o A.B. Data, Ltd.
P.O. Box 173107
Milwaukee, WI 53217
info@2017CBOTWheatFuturesClassAction.com

Following the timely submission and receipt of your Claim Form, the Settlement Administrator will provide a confirmation number and inform you of important next steps.

Please keep all data and documentation related to your eligible CBOT Wheat Futures or Options. Having data and documentation may be important to substantiating your Claim Form.

If you do not file a Claim Form, you will not receive any payments from the Net Settlement Fund.

13. How Much Will My Payment Be?

The amount of your payment will be determined by the Distribution Plan, if it is approved, or by such other plan of distribution that is approved by the Court. At this time, it is not known precisely how much each Authorized Claimant will receive from the Net Settlement Fund or when payments will be made. For more information on the Distribution Plan see question 14.

14. What is the Distribution Plan?

The Distribution Plan is available for review on the Settlement Website, www.2017CBOTWheatFuturesClassAction.com. Changes, if any, to the Distribution Plan based on newly available data or information will be promptly posted on the Settlement Website. Please check the Settlement Website for the most up-to-date information about the Distribution Plan.

15. When Will I Receive a Payment?

The Court will hold the Settlement Hearing on **November 12, 2026** to decide whether to approve the Settlement and Distribution Plan. Class Members who intend to attend the Settlement Hearing should check the Settlement Website to confirm the date of the Settlement Hearing, which is subject to change by the Court. If the Court approves the Settlement and Distribution Plan, there may be appeals after that. It can sometimes take a year or more for the appellate process to conclude. The Settlement Administrator will also require some time to process and verify the Claim Forms submitted.

Please be patient; status updates will be posted on the Settlement Website.

16. What Do I Have to Do After I File a Claim Form?

After you file a Claim Form, the Settlement Administrator will evaluate your Claim Form to determine if you have provided sufficient information to validate your membership in the Settlement Class. If the Settlement Administrator determines that your Claim Form is deficient or defective, it will contact you. If you subsequently provide information that satisfies the Settlement Administrator concerning the validity of your Claim Form, you will not have to do anything else. If any disputes cannot be resolved, you may present any disputes to the Court at the time Class Counsel seeks Court approval to distribute the Net Settlement Fund, and the Court will make a final determination of the validity of your Claim Form.

Please keep all data and documentation related to your eligible CBOT Wheat Futures or Options. Having data and documentation may be important to substantiating your Claim Form.

17. What Am I Giving Up to Receive a Payment?

Unless you have validly excluded yourself, you remain a Class Member. That means you cannot sue, continue to sue, or be part of any other lawsuit against Defendants or the Released Parties, or any other Person, based on the facts, conduct, or events, during the Class Period, underlying this Action. Upon the Effective Date of the Settlement, Plaintiffs and each of the Releasing Parties shall release and be deemed to release and forever discharge and shall be forever enjoined from prosecuting the Settled Claims against the Released Parties. All Releasing Parties covenant and agree that they shall not hereafter seek to establish liability against any Released Party or any other Person based on the facts, conduct, or events, during the Class Period, underlying this Action. The Releasing Parties agree not to rely on or use in any manner the Stipulations or the Settled Claims in connection with any other litigation.

The capitalized terms used in this paragraph are defined in the Stipulations, Preliminary Approval Order, or this Notice. For easy reference, certain of these terms are copied below:

- “Released Parties” means Defendants, together with their respective past and present, direct and indirect corporate parents (including holding companies), subsidiaries, related entities, affiliates, associates, divisions, joint ventures, predecessors, successors, and each of their respective past or present officers, directors, stockholders, partners, managing directors, employees, agents, contractors, attorneys, legal or other representatives, trustees, trusts, heirs, beneficiaries, estates, executors, administrators, insurers, shareholders, advisors, and assigns, in their capacities as such.
- “Releasing Parties” means individually and collectively each Plaintiff and Settling Class Member, on behalf of himself, herself, or itself, each of his, her, or its respective past and present, direct and indirect corporate parents (including holding companies), subsidiaries, related entities, affiliates, associates, divisions, joint ventures, predecessors, successors, and each of his, her, or its respective past or present officers, directors, stockholders, partners, managing directors, employees, agents, contractors, attorneys (including Class Counsel), legal or other representatives, trustees, trusts, heirs, beneficiaries, estates, executors, administrators, insurers, shareholders, advisors, and assigns, in their capacities as such.
- “Settled Claims” means any and all manner of claims, including Unknown Claims, causes of action, cross-claims, counter-claims, charges, liabilities, demands, judgments, suits, obligations, debts, setoffs, rights of recovery, or liabilities for any obligations of any kind whatsoever (however denominated), whether class, derivative, or individual, in law or equity or arising under constitution, statute, regulation, ordinance, contract, or otherwise in nature,

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for fees, costs, penalties, fines, debts, expenses, attorneys' fees, and damages, whenever incurred, and liabilities of any nature whatsoever (including joint and several), known or unknown, suspected or unsuspected, asserted or unasserted, choate or inchoate, which the Releasing Parties ever had, now have, or hereafter can, shall, or may have, individually, representatively, derivatively, or in any capacity against Defendants or any other Released Parties arising from or relating in any way, directly or indirectly, to the facts, conduct, or events that were or could have been alleged or asserted in the Action against the Released Parties during the Class Period. The Settled Claims include, but are not limited to, any alleged damage, loss, or harm arising from or relating in any way—directly or indirectly—to Defendants' alleged manipulation of CBOT Wheat Futures or Options prices. The Parties intend that this term be interpreted broadly. For the avoidance of doubt, Settled Claims shall not include: (i) any claims relating to the enforcement of the Settlement and (ii) any claims of any Person or entity that submitted a timely and valid request for exclusion as directed in the notice of the Court's May 7, 2025 certification of the litigation Class in this Action or that submits a request for exclusion from the Settlement Class, to the extent exclusion is available, in connection with the Class Notice and whose request is accepted by the Court.

18. What If I Do Nothing?

You are automatically a Settlement Class Member if you fit the Settlement Class description. However, if you do not submit a timely and valid Claim Form, you will not receive any payment from the Net Settlement Fund. You will be bound by past and any future Court rulings, including rulings on the Settlement and releases. Unless you have validly excluded yourself, you will not be able to start a lawsuit, continue with a lawsuit, or be a part of any other lawsuit against Defendants or any of the other Released Parties on the basis of the Settled Claims. Please see question 17 for a description of the Settled Claims.

OBJECTING TO THE SETTLEMENT

19. How Do I Tell the Court What I Think About the Settlement?

If you are a Class Member and you have not validly excluded yourself, you can tell the Court what you think about the Settlement. You can object to all or any part of the Settlement, Distribution Plan, and/or application for attorneys' fees, reimbursement of litigation expenses and costs, and any Service Awards for Plaintiffs. You can give reasons why you think the Court should approve them or not. The Court will consider your views. If you want to make an objection, you may enter an appearance in the Action, at your own expense, individually or through counsel of your own choice, by filing with the Clerk of United States District Court for the Northern District of Illinois

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QUESTIONS? VISIT WWW.2017CBOTWHEATFUTURESCLASSACTION.COM OR CALL
866-588-5528 TOLL-FREE

a notice of appearance and your objection, and serving copies of your objection on Class Counsel and Defendants' Counsel by **September 28, 2026** to the following email and physical addresses:

<i>Class Counsel</i>	<i>Cargill's Counsel</i>	<i>TAI's Counsel</i>
Raymond P. Girnys LOWEY DANNENBERG, P.C. 44 South Broadway, Suite 1100 White Plains, NY 10601 (914) 733-7205 2017CBOTWheatFuturesSettlement @lowey.com & Anthony F. Fata KIRBY McINERNEY LLP 211 West Wacker Drive, Suite 550 Chicago, IL 60606 Telephone: (312) 371-6600 settlements@kmlp.com	Kenneth M. Kliebard MORGAN, LEWIS & BOCKIUS LLP 110 North Wacker Drive Chicago, IL 60606 Phone: (312) 324-1000 Facsimile: (312) 324-1001 kenneth.kliebard@morganlewis.com	Ellen M. Wheeler FOLEY & LARDNER LLP 321 North Clark Street, Suite 3000 Chicago, IL 60654 Phone: (312) 832-4500 Facsimile: (312) 832-4700 ewheeler@foley.com

Any Class Member who does not enter an appearance will be represented by Class Counsel.

If you choose to object, you must file a written objection. You cannot make an objection by telephone or email. Your written objection must: (i) include the name, address, and telephone number of the Person or entity objecting and be signed by the Class Member or his, her, or its legally authorized representative (an attorney's signature is not sufficient); (ii) the name of the Action (*Dennis, et al. v. The Andersons, Inc., et al.*, No. 1:20-cv-4090 (N.D. Ill.)); (iii) state the Class Member's objection or objections, and the specific reasons for each objection, including any legal and evidentiary support the Class Member wishes to bring to the Court's attention; (iv) whether the objection applies only to the Class Member, a specific subset of the Settlement Class, or the entire Settlement Class; (v) documents sufficient to prove the Class Member's membership in the Settlement Class, including a description of the transaction(s) entered into by the Settlement Class Member that fall within the Settlement Class definition; (vi) a statement of whether you intend to appear at the Settlement Hearing, either in person or through counsel and, if through counsel, a statement identifying that counsel by name, address, telephone number, and e-mail address; and (vii) a list of other cases in which you or your counsel has appeared either as an objector or counsel for an objector in the last five years. If you enter an appearance and desire to present evidence at the Settlement Hearing in support of your objection, you must also include in your written objection or notice of appearance the identity of any witnesses you may call to testify and any exhibits you intend to introduce into evidence at the hearing. Objectors may, in certain

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circumstances, be required to make themselves available to be deposed within seven (7) days of service of the objector's timely written objection.

If you do not timely and validly submit your objection, your views will not be considered by the Court. Check the Settlement Website, www.2017CBOTWheatFuturesClassAction.com for updates on important dates and deadlines relating to the Settlement.

20. What is the Difference Between Objecting and Excluding Myself?

Objecting is telling the Court that you do not like something about the Settlement. You can object to the Settlement only if you remain a Class Member and did not previously exclude yourself from the litigation Class. If you have validly excluded yourself, you have no right to object to the Settlement because it no longer affects you.

THE LAWYERS REPRESENTING YOU

21. Do I Have a Lawyer in this Case?

The Court has appointed the lawyers listed below to represent you and the Settlement Class in this Action:

Raymond P. Girnys
LOWEY DANNENBERG, P.C.
44 South Broadway, Suite 1100
White Plains, NY 10601
Telephone: (914) 733-7205

Anthony F. Fata
KIRBY McINERNEY LLP
211 West Wacker Drive, Suite 550
Chicago, IL 60606
Telephone: (312) 767-5180

These lawyers are called Class Counsel. Class Counsel may apply to the Court for payment of attorneys' fees and litigation expenses and costs from the Settlement Fund. You will not otherwise be charged for Class Counsel's services. If you want to be represented by your own lawyer, you may hire one at your own expense.

22. How Will the Lawyers Be Paid?

To date, Class Counsel have not been paid any attorneys' fees or reimbursed for any out-of-pocket costs. Any attorneys' fees and litigation expenses and costs will be awarded only as approved by the Court in amounts determined to be fair and reasonable. The Settlement provides that Class Counsel may apply to the Court for an award of attorneys' fees and litigation expenses and costs out of the Settlement Fund. Prior to the Settlement Hearing, Class Counsel will move for an award of no more than \$3,333,333.33 in attorneys' fees, which is one-third of the Settlement Fund, plus an award of no more than \$1.5 million as payment of litigation expenses and costs, and for interest on such attorneys' fees and litigation expenses and costs at the same rate as the earnings in the

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Settlement Fund, accruing from the inception of the Settlement Fund until the attorneys' fees and litigation expenses and costs are paid. Plaintiffs may also seek Service Awards from the Settlement Fund for the two class representatives totaling no more than \$50,000.

This is only a summary of the request for attorneys' fees and litigation expenses and costs. Any motions in support of the requests will be available for viewing on the Settlement Website after they are filed by **August 31, 2026**. If you wish to review the motion papers, you may do so by viewing them at the Settlement Website, www.2017CBOTWheatFuturesClassAction.com.

The Court will consider the motion for attorneys' fees and litigation expenses and costs and Plaintiffs' request for a Service Award at or after the Settlement Hearing.

THE COURT'S SETTLEMENT HEARING

23. When And Where Will the Court Decide Whether to Approve the Settlement?

The Court will hold the Settlement Hearing on **November 12, 2026**, at **1:30 p.m.**, at the United States District Court for the Northern District of Illinois, 219 South Dearborn Street, Chicago, IL 60604. The Settlement Hearing may be moved to a different date or time without notice to you. Although you do not need to attend, if you plan to do so, you should check the Settlement Website before making travel plans.

At the Settlement Hearing, the Court will consider whether the Settlement is fair, reasonable, and adequate. The Court will also consider whether to approve the Distribution Plan and requests for attorneys' fees, litigation expenses and costs, and any Service Awards for Plaintiffs. If there are any objections, the Court will consider them at this time. We do not know how long the Settlement Hearing will take or when the Court will make its decision. The Court's decision may be appealed.

24. Do I Have to Come to the Settlement Hearing?

No. Class Counsel will answer any questions the Court may have. You are, however, welcome to come at your own expense. If you send an objection, you do not have to come to Court to talk about it. As long as you file and serve your written objection on time, the Court will consider it. You may also hire your own lawyer to attend, but you are not required to do so.

25. May I Speak at the Settlement Hearing?

You may ask the Court for permission to speak at the Settlement Hearing. If you want to appear at the Settlement Hearing, you may enter an appearance in the Action at your own expense, individually, or through counsel of your own choice, by filing with the Clerk of Court a notice of appearance and your objection, and serving copies of your objection on Class Counsel and Defendants' Counsel at the addresses set forth in question 19, such that they are received no

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later than **September 28, 2026**, or as the Court may otherwise direct. Any Class Member who does not enter an appearance will be represented by Class Counsel. You cannot request to speak at the Settlement Hearing by telephone unless the Settlement Hearing is conducted remotely.

GETTING MORE INFORMATION

26. How Do I Get More Information?

The Court has appointed A.B. Data, Ltd. as the Settlement Administrator. Among other things, the Settlement Administrator is responsible for providing this Notice of the Settlement and processing Claim Forms.

This Notice summarizes the Stipulations. More details are in the Stipulations and Distribution Plan, which are available for your review at the Settlement Website, www.2017CBOTWheatFuturesClassAction.com. The Settlement Website also has answers to common questions about the Settlement, Claim Form, and other information to help you determine whether you are a Class Member and whether you are eligible for a payment. You may also call toll-free 1-866-588-5528 (if calling from outside the United States or Canada, call 1-866-588-5528) or write to the Settlement Administrator at:

2017 CBOT Wheat Futures Class Action
c/o A.B. Data, Ltd.
P.O. Box 173107
Milwaukee, WI 53217
Tel: 866-588-5528
Email: info@2017CBOTWheatFuturesClassAction.com

If this Notice reached you at an address other than the one on the mailing label, or if your address changes, please enter your current information online at the Settlement Website, or send it to the Settlement Administrator at the address set forth above in the event the Settlement Administrator needs to contact you.

******Please do not contact the Court or the Clerk's Office regarding this Notice or for additional information.******

DATED: AUGUST 18, 2026

BY ORDER OF THE COURT

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